



PCCW reports solid interim results for 2025

PCCW (SEHK: 0008) – HONG KONG, 1 August 2025 – The directors (“Directors”) of PCCW Limited (“PCCW” or the “Company”) hereby announce the unaudited consolidated results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 June 2025. The key highlights are as follows:

- PCCW delivered a solid set of results in the first half, reflecting the robust performance of its regional video streaming operation and resilience of HKT. The Group’s total revenue increased by 7% to HK\$18,922 million, driven by the impressive revenue growth of 10% from the OTT Business and 4% from HKT.
- EBITDA grew 6% to reach HK\$6,010 million, supported by a significant 51% growth in the OTT Business EBITDA to HK\$346 million. HKT EBITDA registered 3% growth.
- The Board of Directors has recommended an interim dividend of 9.77 HK cents per ordinary share.
- Viu, our pan-regional video streaming service, maintained its market leadership. As at the end of June, paid subscribers increased by 19% year-on-year to 13.8 million, with notable growth in Thailand, the Philippines and Malaysia. Committed to the production of high-quality and locally relevant content, Viu expanded its subscriber base and strategically adjusted pricing in multiple markets with the introduction of premium packages, spurring a significant rise of 27% in subscription and advertising revenues. The OTT Business EBITDA margin improved from 21% to 29%, providing a pathway to achieve positive cashflow.
- Our ViuTV local free-to-air TV channels have been consistently delivering high-quality content targeted at its younger audience demographic, leading to a 4% rise in digital membership to 3.3 million; viewing time also rose more than 4%. Free TV & Related Business recorded a revenue of HK\$343 million. We are set to ramp up live performances in the second half with a strong line-up of ten concert series, many of which already have extra shows added and are expected to fuel an upswing in financial performance.
- Leveraging its high-bandwidth, ultra-low-latency integrated fibre and mobile network, HKT delivered solid performance, recording a 3% growth in adjusted funds flow.

Susanna Hui, Acting Group Managing Director of PCCW, said, “PCCW continued to deepen the penetration and engagement of its Viu video streaming service across countries in Southeast Asia by harnessing its diversified portfolio of high-quality and

locally relevant content. We also further expanded opportunities for our artistes in various entertainment formats, including live concerts, drama series and reality shows. We remain strategically focused on achieving profitable growth by prudently scaling our regional video streaming and domestic entertainment operations while capitalising on the market leadership and resilience of HKT.”

She added, “PCCW will continue adopting a prudent dividend policy that prioritises strengthening our financial position to support sustainable growth while striving to provide stable returns for our shareholders. This policy will be regularly reviewed in order to adapt to changing circumstances and optimise shareholder value.”

For details of our 2025 interim results, please refer to the [announcement](#) that has been filed with The Stock Exchange of Hong Kong Limited.

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Susanna Hui, PCCW Acting Group Managing Director and Group Chief Financial Officer (right), and Marco Wong, PCCW Head of Investor Relations, present the 2025 interim results of PCCW.



Susanna Hui, PCCW Acting Group Managing Director and Group Chief Financial Officer



Marco Wong, PCCW Head of Investor Relations

About PCCW Limited

PCCW Limited (SEHK: 0008) is a global company headquartered in Hong Kong which holds interests in telecommunications, media, IT solutions, property development and investment, and other businesses. The Company holds a majority stake in the HKT Trust and HKT Limited, Hong Kong's premier telecommunications service provider and leading operator of fixed-line, broadband, mobile communication and media entertainment services. HKT delivers end-to-end integrated solutions employing emerging technologies to assist enterprises in transforming their businesses. HKT has also built a digital ecosystem integrating its loyalty programme, ecommerce, travel, insurance, big data analytics, fintech and healthtech services to deepen its relationship with customers.

PCCW owns a fully integrated multimedia and entertainment group in Hong Kong engaged in the provision of over-the-top (OTT) video service locally and in other regions, as well as content production, artiste management and the event business.

Through HK Television Entertainment Company Limited, PCCW also operates a domestic free TV service in Hong Kong.

In addition, PCCW holds a stake in Pacific Century Premium Developments Limited and other overseas investments.

To learn more about PCCW, please visit www.pccw.com.

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